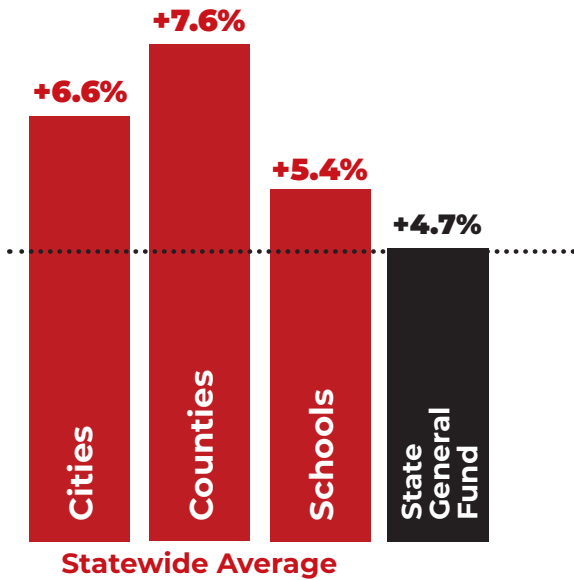


# PROPERTY TAXES CONTINUE TO INCREASE

## THE PROBLEM:

City, county, and school budgets grew faster than the state's budget for FY 2025.



There is no magical formula where if we move this pot of money over here, change that formula, and adjust these assessments, that will fix the problem.

That won't work.

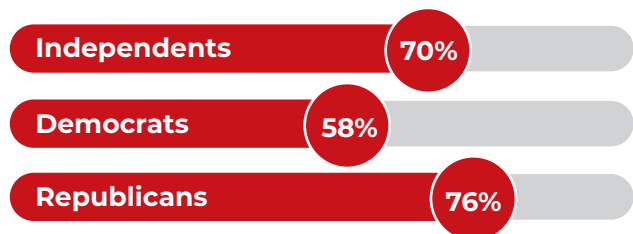
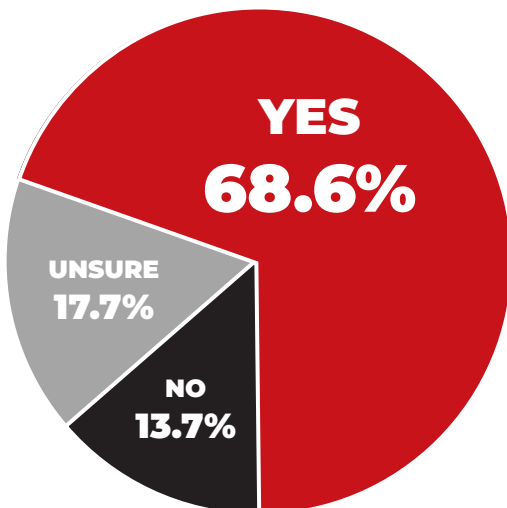
Recent property tax reform legislation hasn't restrained local government spending. The 2023 law made some positive reforms, but it failed to address the direct cause of high property taxes: local government spending.

## THE SOLUTION:

A two percent local spending cap.

This is a popular idea and the people of Iowa want and support this solution!

“Do you believe the state of Iowa should pass legislation limiting the amount by which local governments can increase property taxes each year to two percent?”



September 2024 ITR Foundation Poll