

LET'S GET REAL ABOUT SPENDING

Strengthen Iowa's Government Spending Limit



How could Iowa have SAVED \$500 MILLION?

With a
**CONSTITUTIONAL
AMENDMENT**
limiting how much
government can spend.

Comparison of Enacted General Fund Appropriations to the Expenditure Limitation as Recalculated Under SJR 9 (Constitutional Amendment)

Fiscal Year	Enacted Appropriations	Spending Limit Under Amendment	Difference (Reduction of Amount Spent)
FY 2012	\$5,999.7	\$5,877.6	\$122.1
FY 2013	\$6,222.6	\$6,161.7	\$60.9
FY 2014	\$6,490.1	\$6,422.0	\$68.1
FY 2015	\$6,958.9	\$6,893.8	\$65.1
FY 2016	\$7,175.2	\$7,048.6	\$126.6
FY 2017	\$7,350.6	\$7,305.2	\$45.4

Total Reduction in Spending \$488.2 Million

Doesn't Iowa have a spending limit?

Iowa code currently limits the legislature to spending a maximum of 99 percent of projected revenue in a fiscal year. This is a weak spending limitation law and one that can always be cast aside by a future legislature.

What will the amendment do?

The measure would limit the annual increase in spending to the lesser of:

- 99% of the estimated revenue for that fiscal year
- 4% above the prior year's revenue.

How is the Iowa Constitution amended?

An amendment resolution must receive a simple majority in both the House and Senate from two successive Iowa General Assemblies and then be approved by a majority of Iowa voters.

Families and businesses often have to make difficult budget decisions.

Seldom does government, at any level, say they can function with less; it must always be more and more funding.

President Ronald Reagan was correct when he stated government never voluntarily reduces itself in size or function.



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